

## 1. Introduction

- 1.1 The aim of this Costs Disclosure is to inform you about costs and charges related to CFD Margin Trades and their cumulative effect on returns.
- 1.2 The figures in the tables are based on realistic assumptions as detailed in the footnotes to each table. They are provided based on an assumed initial investment amount of €10,000.
- 1.3 The values indicated in the tables are calculated for “Long” positions with assumptions described in the tables. Please note that holding costs can be either positive or negative for both long and short positions depending on Instrument and market circumstances.
- 1.4 Capitalised Terms have the meaning defined in the Terms of Business.
- 1.5 In addition to the costs and charges indicated in the tables below, additional fees may apply (e.g. fee for GSLO, roll-over fees, etc.). For more information and further details on the calculation of prices, please refer to CMC Markets Germany GmbH Price List.
- 1.6 The table is being reviewed and updated on an annual basis, or when material changes occur.
- 1.7 All costs are set out in the Price List and you have access to transaction-specific cost information via the Back Office Platform.

## 2. CFD asset class Shares and ETFs

| Assumptions                                              | Invested Capital                                                                                                                                                                                                                                                                   | EUR 2,000                                                                                                                                      |
|----------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                          | Notional value of the transaction                                                                                                                                                                                                                                                  | EUR 10,000<br>(USD position)                                                                                                                   |
|                                                          | Holding period                                                                                                                                                                                                                                                                     | 10 days                                                                                                                                        |
| Expected costs for opening, closing and holding position | <b>Service costs</b><br>opening position:<br>- spread <sup>1</sup><br>- commission <sup>2</sup><br>- currency conversion <sup>3</sup><br>closing position<br>- spread <sup>1</sup><br>- commission <sup>2</sup><br>- currency conversion <sup>3</sup><br>Holding cost <sup>4</sup> | <br>EUR 0.40 (0.02%)<br>EUR 8.70 (0.44%)<br>EUR 0.05 (<0.01%)<br>EUR 0.40 (0.02%)<br>EUR 8.70 (0.44%)<br>EUR 0.18 (0.01%)<br>EUR 13.70 (0.69%) |
|                                                          | <b>Financial instruments costs charged by third parties</b>                                                                                                                                                                                                                        | EUR 0<br>0%                                                                                                                                    |
|                                                          | <b>Third party payments received by the firm</b>                                                                                                                                                                                                                                   | EUR 0<br>0%                                                                                                                                    |
|                                                          | <b>Total costs and charges % of Invested Capital</b>                                                                                                                                                                                                                               | EUR 38.59<br>1.60%                                                                                                                             |
|                                                          |                                                                                                                                                                                                                                                                                    |                                                                                                                                                |

| Impact of costs on net return (holding period) | Expected annual return of the underlying asset | -10.00%                | 0.00%                  | +10.00%                |
|------------------------------------------------|------------------------------------------------|------------------------|------------------------|------------------------|
|                                                | Gross return EUR %                             | - EUR 27.40<br>- 1.37% | EUR 0<br>0%            | + EUR 27.40<br>+ 1.37% |
|                                                | Net return EUR %                               | - EUR 59.38<br>- 2.97% | - EUR 31.94<br>- 1.60% | - EUR 4.58<br>- 0.23%  |

<sup>1</sup> The expected Spread costs are equal to ½ of the expected Spread. For the purposes of this illustration, a share with a price of USD 250 and a Spread of 2 cents per share is assumed. An assumed EUR/USD FX rate of 1.15 is applied.

<sup>2</sup> An assumed EUR/USD FX rate of 1.15 is applied.

<sup>3</sup> An assumed EUR/USD FX rate of 1.15 and CMC's mark-up of 0.5% are applied. The currency conversion costs are applied to the commission, the spread and any profits or losses (we assume 10% p.a. for this illustration; except for calculation of the net return in the column "0.00% below).

<sup>4</sup> A holding cost rate of 5% is assumed.

### 3. CFD asset class Commodities and Treasuries

| Assumptions                                              | Invested Capital                                     | EUR 500                      |                        |                        |
|----------------------------------------------------------|------------------------------------------------------|------------------------------|------------------------|------------------------|
|                                                          | Notional value of the transaction                    | EUR 10,000<br>(USD position) |                        |                        |
|                                                          | Holding period                                       | 10 days                      |                        |                        |
| Expected costs for opening, closing and holding position | Service costs opening position:                      |                              |                        |                        |
|                                                          | - spread <sup>1</sup>                                | EUR 0.50 (0.1%)              |                        |                        |
|                                                          | - commission <sup>2</sup>                            | EUR 0 (0%)                   |                        |                        |
|                                                          | - currency conversion <sup>2</sup>                   | EUR <0.01 (<0.01%)           |                        |                        |
|                                                          | closing position                                     |                              |                        |                        |
| Expected costs for opening, closing and holding position | - spread <sup>1</sup>                                | EUR 0.50 (0.1%)              |                        |                        |
|                                                          | - commission <sup>2</sup>                            | EUR 0 (0%)                   |                        |                        |
|                                                          | - currency conversion <sup>2</sup>                   | EUR 0.14 (0.01%)             |                        |                        |
|                                                          | Holding cost <sup>4</sup>                            | EUR 13.70 (2.74%)            |                        |                        |
|                                                          | Financial instruments costs charged by third parties | EUR 0<br>0%                  |                        |                        |
| Expected costs for opening, closing and holding position | Third party payments received by the firm            | EUR 0                        |                        |                        |
|                                                          | Total costs and charges % of Invested Capital        | EUR 14.84<br>2.97%           |                        |                        |
|                                                          | Expected annual return of the underlying asset       | -10.00%                      | 0.00%                  | +10.00%                |
| Impact of costs on net return (holding period)           | Gross return EUR %                                   | - EUR 27.40<br>- 5.48%       | EUR 0<br>0%            | + EUR 27.40<br>+ 5.48% |
|                                                          | Net return EUR %                                     | - EUR 42.10<br>- 8.42%       | - EUR 14.70<br>- 2.94% | + EUR 12.70<br>+ 2.54% |

<sup>1</sup> The expected Spread costs are equal to ½ of the expected Spread. For the purposes of this illustration, a commodity (gold) price of USD 3,000 and a Spread of 30 cents per unit is assumed. An assumed EUR/USD FX rate of 1.15 is applied.

<sup>2</sup> An assumed EUR/USD FX rate of 1.15 is applied.

<sup>3</sup> An assumed EUR/USD FX rate of 1.15 and CMC's mark-up of 0.5% are applied. The currency conversion costs are applied to the spread and any profits or losses (we assume 10% p.a. for this illustration; except for calculation of the net return in the column "0.00% below).

<sup>4</sup> A holding cost rate of 5% is assumed.

#### 4. CFD asset class Indices

|                                                          |                                                                                                                                                                                                                                                                                    |                                                                                                                                     |                        |                        |
|----------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|------------------------|------------------------|
| Assumptions                                              | Invested Capital                                                                                                                                                                                                                                                                   | EUR 500                                                                                                                             |                        |                        |
|                                                          | Notional value of the transaction                                                                                                                                                                                                                                                  | EUR 10,000<br>(USD position)                                                                                                        |                        |                        |
|                                                          | Holding period                                                                                                                                                                                                                                                                     | 10 days                                                                                                                             |                        |                        |
| Expected costs for opening, closing and holding position | <b>Service costs</b><br>opening position:<br>- spread <sup>1</sup><br>- commission <sup>2</sup><br>- currency conversion <sup>2</sup><br>closing position<br>- spread <sup>1</sup><br>- commission <sup>2</sup><br>- currency conversion <sup>2</sup><br>Holding cost <sup>4</sup> | EUR 0.08 (0.02%)<br>EUR 0 (0%)<br>EUR <0.01 (<0.01%)<br><br>EUR 0.08 (0.02%)<br>EUR 0 (0%)<br>EUR 0.14 (0.01%)<br>EUR 13.70 (2.74%) |                        |                        |
|                                                          | <b>Financial instruments costs charged by third parties</b>                                                                                                                                                                                                                        | EUR 0<br>0%                                                                                                                         |                        |                        |
|                                                          | <b>Third party payments received by the firm</b>                                                                                                                                                                                                                                   | EUR 0                                                                                                                               |                        |                        |
|                                                          | <b>Total costs and charges % of Invested Capital</b>                                                                                                                                                                                                                               | EUR 13.99<br>2.80%                                                                                                                  |                        |                        |
|                                                          | <b>Expected annual return of the underlying asset</b>                                                                                                                                                                                                                              | -10.00%                                                                                                                             | 0.00%                  | +10.00%                |
| Impact of costs on net return (holding period)           | <b>Gross return</b> EUR %                                                                                                                                                                                                                                                          | - EUR 27.40<br>- 5.48%                                                                                                              | EUR 0<br>0%            | + EUR 27.40<br>+ 5.48% |
|                                                          | <b>Net return</b> EUR %                                                                                                                                                                                                                                                            | - EUR 41.39<br>- 8.28%                                                                                                              | - EUR 13.85<br>- 2.77% | + EUR 13.41<br>+ 2.68% |

<sup>1</sup> The expected Spread costs are equal to ½ of the expected Spread. For the purposes of this illustration, an index (Nasdaq) price of USD 20,000 and a Spread of USD 1 per unit is assumed. An assumed EUR/USD FX rate of 1.15 is applied.

<sup>2</sup> An assumed EUR/USD FX rate of 1.15 is applied.

<sup>3</sup> An assumed EUR/USD FX rate of 1.15 and CMC's mark-up of 0.5% are applied. The currency conversion costs are applied to the spread and any profits or losses (we assume 10% p.a. for this illustration; except for calculation of the net return in the column "0.00% below).

<sup>4</sup> A holding cost rate of 5% is assumed.

## 5. CFD asset class FX

|                                                          |                                                                                                                                                                                                                                                                                     |                                                                                                                                     |                        |                        |
|----------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|------------------------|------------------------|
| Assumptions                                              | Invested Capital                                                                                                                                                                                                                                                                    | EUR 333                                                                                                                             |                        |                        |
|                                                          | Notional value of the transaction                                                                                                                                                                                                                                                   | EUR 10,000                                                                                                                          |                        |                        |
|                                                          | Holding period                                                                                                                                                                                                                                                                      | 10 days                                                                                                                             |                        |                        |
| Expected costs for opening, closing and holding position | <b>Service costs</b><br>opening position:<br>- spread <sup>1</sup><br>- commission <sup>2</sup><br>- currency conversion <sup>2</sup><br>closing position:<br>- spread <sup>1</sup><br>- commission <sup>2</sup><br>- currency conversion <sup>2</sup><br>Holding cost <sup>4</sup> | EUR 0.30 (0.09%)<br>EUR 0 (0%)<br>EUR <0.01 (<0.01%)<br><br>EUR 0.30 (0.09%)<br>EUR 0 (0%)<br>EUR 0.14 (0.01%)<br>EUR 12.44 (4.31%) |                        |                        |
|                                                          | Financial instruments costs charged by third parties                                                                                                                                                                                                                                | EUR 0<br>0%                                                                                                                         |                        |                        |
|                                                          | Third party payments received by the firm                                                                                                                                                                                                                                           | EUR 0                                                                                                                               |                        |                        |
|                                                          | Total costs and charges<br>% of Invested Capital                                                                                                                                                                                                                                    | EUR 14.44<br>4.34%                                                                                                                  |                        |                        |
|                                                          | Expected annual return of the underlying asset                                                                                                                                                                                                                                      | -10.00%                                                                                                                             | 0.00%                  | +10.00%                |
| Impact of costs on net return (holding period)           | Gross return<br>EUR<br>%                                                                                                                                                                                                                                                            | - EUR 27.40<br>- 8.23%                                                                                                              | EUR 0<br>0%            | + EUR 27.40<br>+ 8.23% |
|                                                          | Net return<br>EUR<br>%                                                                                                                                                                                                                                                              | - EUR 41.84<br>- 12.56%                                                                                                             | - EUR 14.30<br>- 4.29% | + EUR 12.96<br>+ 3.89% |

<sup>1</sup> The expected Spread costs are equal to ½ of the expected Spread. For the purposes of this illustration, a EUR/USD pair at a rate of 1.15 and a Spread of 60 cents for a EUR 10,000 trade is assumed.

<sup>2</sup> An assumed EUR/USD FX rate of 1.15 is applied.

<sup>3</sup> An assumed EUR/USD FX rate of 1.15 and CMC's mark-up of 0.5% are applied. The currency conversion costs are applied to the spread and any profits or losses (we assume 10% p.a. for this illustration; except for calculation of the net return in the column "0.00% below).

<sup>4</sup> A holding cost rate of 5% is assumed.

## 6. CFD asset class Cryptocurrencies

|                                                          |                                                                                                                                                                                                                                                                             |                                                                                                                                  |                        |                        |
|----------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|------------------------|------------------------|
| Assumptions                                              | Invested Capital                                                                                                                                                                                                                                                            | EUR 5,000                                                                                                                        |                        |                        |
|                                                          | Notional value of the transaction                                                                                                                                                                                                                                           | EUR 10,000                                                                                                                       |                        |                        |
|                                                          | Holding period                                                                                                                                                                                                                                                              | 10 days                                                                                                                          |                        |                        |
| Expected costs for opening, closing and holding position | Service costs<br>opening position:<br>- spread <sup>1</sup><br>- commission <sup>2</sup><br>- currency conversion <sup>2</sup><br>closing position<br>- spread <sup>1</sup><br>- commission <sup>2</sup><br>- currency conversion <sup>2</sup><br>Holding cost <sup>4</sup> | EUR 01.75 (0.04%)<br>EUR 0 (0%)<br>EUR <0.01 (<0.01%)<br>EUR 1.75 (0.04%)<br>EUR 0 (0%)<br>EUR 0.15 (0.01%)<br>EUR 13.70 (4.11%) |                        |                        |
|                                                          | Financial instruments costs charged by third parties                                                                                                                                                                                                                        | EUR 0<br>0%                                                                                                                      |                        |                        |
|                                                          | Third party payments received by the firm                                                                                                                                                                                                                                   | EUR 0                                                                                                                            |                        |                        |
|                                                          | Total costs and charges<br>% of Invested Capital                                                                                                                                                                                                                            | EUR 17.35<br>0.35%                                                                                                               |                        |                        |
|                                                          |                                                                                                                                                                                                                                                                             |                                                                                                                                  |                        |                        |
| Impact of costs on net return (holding)                  | Expected annual return of the underlying asset                                                                                                                                                                                                                              | -10.00%                                                                                                                          | 0.00%                  | +10.00%                |
|                                                          | Gross return EUR %                                                                                                                                                                                                                                                          | - EUR 27.40<br>- 0.55%                                                                                                           | EUR 0<br>0%            | + EUR 27.40<br>+ 0.55% |
|                                                          | Net return EUR %                                                                                                                                                                                                                                                            | - EUR 44.75<br>- 0.9%                                                                                                            | - EUR 17.20<br>- 0.34% | + EUR 10.05<br>+ 0.2%  |

<sup>1</sup> The expected Spread costs are equal to ½ of the expected Spread. For the purposes of this illustration, a cryptocurrency at a price of USD 100,000 and a Spread of USD 35 per unit is assumed.

<sup>2</sup> An assumed EUR/USD FX rate of 1.15 is applied.

<sup>3</sup> An assumed EUR/USD FX rate of 1.15 and CMC's mark-up of 0.5% are applied. The currency conversion costs are applied to the spread and any profits or losses (we assume 10% p.a. for this illustration; except for calculation of the net return in the column "0.00% below).

<sup>4</sup> A holding cost rate of 5% is assumed.