CMC Markets Germany GmbH
Price List
October 2026

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INTRODUCTION

1.1 This Price List only relates to business conducted on a direct basis between you and CMC Markets.

In this Price List, CMC Markets GmbH is also referred to as "CMC Markets", "we", "us" and "our" in relation to your activities carried on with us.

Certain capitalised words and expressions in this document shall have the meaning given to them in our Terms of Business or in the clause in which they appear in this Price List.

In this Price List, we provide you with information to help you understand the costs and charges associated with entering into CFD Margin trades and/or OTC Option Contracts with us and our related services. You should take sufficient time to read our Price List and other documentation available to you, including our Terms of Business, Order Execution Policy, Risk Warning Notice and Consumer Information, in addition to other relevant information available on our Website and Platform.

This Costs Disclosure is divided into two distinct sections:

(a) Costs in respect of the CFD Margin Trade products offered by CMC Markets; and

(b) Costs in respect of the OTC Option Contract products offered by CMC Markets (where these are made available to you).

1.2 For real time information on our costs please refer to the product overview for the relevant instrument, available on the Platform. We strongly recommend that you refer to the product overview to ensure you understand the relevant costs involved before placing a trade with us. It is your responsibility to ensure that you have sufficient funds in your Account to pay any amounts due to CMC Markets in full.

1.3 You should not trade with us unless you fully understand the costs and charges associated with entering into trades. If you have any queries please contact our client management team: eusuppor@cmcmarkets.com or +49 (0)69 22 22 440 44.

SPREAD

2.1 The Buy and Sell Price of a CFD Margin Trade or OTC Option Contract is generally not the same. As soon as you have placed a CFD Margin Trade or OTC Option Contract, there is a risk of loss in the amount of the difference between the Buy and Sell Price ("Spread"). Taking into account the number of Units of your Position, and depending on Price movements, the size of the spread fluctuates. You can see the current Spread for any instrument by referring to the product overview for the relevant instrument on the Platform.

COMMISSION

3.1 **Commission Overview.**

Commission is charged when opening and closing a CFD Margin Trade or Position that references a share or an FX pair (for Active Trader clients only). Only executed Orders attract Commission. The Commission payable per CFD Margin Trade can be found in the product overview for the relevant instrument on the Platform.

3.2 **Commission on Shares.**

The following table shows the Commission payable by you for shares.

COMMISSION PER TRADE (UNIT)		
COUNTRY	**RATE**	**MINIMUM**
Australia	9 bp	AUD 7
Austria	0 bp	EUR 0
Belgium	0 bp	EUR 0
Canada	2 cents per share	CAD 10
Denmark	0 bp	DKK 0
Finland	0 bp	EUR 0
France	0 bp	EUR 0
Germany	0 bp	EUR 0
Greece	45 bp	EUR 20
Great Britain	0 bp	GBP 0
Hong Kong	18 bp	HKD 50
Ireland	0 bp	EUR 0
Italy	0 bp	EUR 0
Japan	15 bp	JPY 1,000
New Zealand	10 bp	NZD 7
Netherlands	0 bp	EUR 0
Norway	0 bp	NOK 0
Poland	0 bp	PLN 0
Portugal	0 bp	EUR 0
Singapore	10 bp	SGD10
Spain	0 bp	EUR 0
Sweden	0 bp	SEK 0
Switzerland	0 bp	CHF 0
UAE	17 bp	AED 5
USA	2 cents per share	USD 10

The rate shown is the amount as a percentage value of the Order or cents per CFD which is chargeable on an executed Order. If the rate equals an amount less than the minimum Commission (shown in the relevant currency), the minimum Commission will apply.

3.3 **Commission on FX (applicable to Active Trader clients only)**

A standard commission fee of 25 USD per 1 million USD traded (25 USD/m, the equivalent of 0.0025%) is charged on cumulative trading volumes up to 25 million. The commission fee only applies to certain FX pairs. Please refer to the Website and Platform for more information.

GUARANTEED STOP LOSS ORDER (GSLO) PREMIUM

4.1 If you wish to place a GSLO on a CFD Margin Trade or Position, you will be required to pay a premium, which is known on the Platform as GSLO Premium, when you place the trade.

The GSLO Premium required for your CFD Margin Trade or Position is calculated using the GSLO Premium cost per unit shown on the Platform in the 'product overview' section of each Product (see Guaranteed Stop Loss Orders) and the current Price.

The calculation for the GSLO Premium is:

Cost per Unit x number of Units traded

HOLDING COSTS

5.1 **Holding Costs Overview.**

This is only applicable to CFD Margin Trades referencing cash contracts. At the end of each trading day (17:00 NY time), Positions that remain open in your Account will be subject to a cost known as a 'Holding Cost'. For open Positions in New Zealand shares, Holding Costs will be applied at 09:00 NZ time. Holding Costs can be positive or negative depending on the direction of your Position (buy or sell) and the applicable Holding Cost rate.

The historic Holding Cost rates, expressed as an annual percentage rate, are available on the Platform in the 'product overview' section of each product.

The Holding Cost payable per CFD Margin Trade can be found in the product overview for the relevant instrument on the Platform.

The following table shows the Holding Cost payable by you per asset class.

Holding Costs for Retail Clients

ASSET CLASS	DAILY HOLDING COST
Shares and exchange traded funds (ETFs)	Daily Underlying interbank rate +/- 0.0082% Please note: for short positions in equity CFD Margin Trade transactions, an additional borrowing cost of at least 0.25% per annum applies. This borrowing cost may be significant and may fluctuate substantially as short-selling interest in a particular stock increases.
Commodities/ Treasuries	Daily Inferred Holding Cost[1] +/- 0.0082%
Indices	Daily Underlying interbank rate +/- 0.0082%
FX	Daily TomNext rate +/- 0.0027%
Cryptocurrencies	Bitcoin-CFD: 0.0685% (long) / 0.0137% (short) Ethereum-CFD: 0.0685% (long) / 0.0137% (short) Cryptocurrencies-CFD (excluding Bitcoin and Ethereum): 0.0753% (long) / 0.0274% (short)

The indicated daily rates of 0.0082% correspond to an annual charge of 3%. Then the daily rates of 0.0027% on Forex correspond to an annual charge of 1%.

[1] The difference between the price of the undated CFD (a CFD which is not a forward CFD) and the relevant underlying future (on exchange) price that CMC Markets uses to price its undated CFDs, converted into a Holding Cost.

Holding Costs for Professional Clients

ASSET CLASS	DAILY HOLDING COST
Shares and exchange traded funds (ETFs)	Daily Underlying interbank rate +/- 0.0068% Please note: The holding rate in respect of a sell-CFD Margin Trade will also include an additional adjustment of at least 0.25%. These borrowing costs can be significant and can be subject to large changes as sell interest in any stock increases.
Commodities/Treasuries	Daily Inferred Holding Cost[1] +/- 0.0068%
Indices	Daily Underlying interbank rate +/- 0.0068%
FX	Daily TomNext rate +/- 0.0027%%
Cryptocurrencies	Bitcoin-CFD: 0.0685% (long) / 0.0137% (short) Ethereum-CFD: 0.0685% (long) / 0.0137% (short) Cryptocurrencies-CFD (excluding Bitcoin and Ethereum): 0.0753% (long) / 0.0274% (short)

The indicated daily rates of 0.0068% correspond to an annual charge of 2.5%. Then the daily rates of 0.0027% on Forex correspond to an annual charge of 1%.

Holding Costs can be calculated using the formulas below:

Buy CFD Margin Trade

(Units x EOD market mid-price x buy holding rate) x Currency Conversion Rate

Sell CFD Margin Trade

(Units x EOD market mid-price x sell holding rate) x Currency Conversion Rate

Holding costs will be calculated using the 17:00 NY time market mid-price or, where the market is closed, the last published CMC mid-price. For New Zealand shares, the closing mid-price of the previous day will be used.

The resulting sum of all Holding Costs will be credited or debited from your Account. This can be seen in the "history" section on the Platform.

5.2 **Shares**

Holding Costs for share CFD Margin Trades will be calculated based on the underlying reference interest rate for the currency of the stock plus 0.0082% (daily) on buy CFD Margin Trades and minus 0.0082% (daily) on sell CFD Margin Trades.

The Holding Costs will be charged or debited when you have buy Positions and credited when you have sell Positions, unless the underlying reference interest rate is equal or less than 0.0082%, in which case a charge will be made from your Account for the sell Positions.

The holding rate in respect of a sell CFD Margin Trade will also include an additional adjustment of at least

0.25%. These borrowing costs can be significant and subject to large changes as sell interest in any stock increases. You should be aware of this additional risk/charge when carrying out sell CFD Margin Trades in individual shares.

5.3 **Indices**

Holding Costs for cash index CFD Margin Trades will be calculated based on the underlying reference interest rate of the index plus 0.0082% (daily) on buy CFD Margin Trades and minus 0.0082% (daily) on sell CFD Margin Trades.

The Holding Costs will be charged or debited when you have buy Positions and credited when you have sell Positions, unless the underlying reference interest rate is equal or less than 0.0082%, in which case a charge will be made from your Account for the sell Positions.

5.4 **FX**

Holding Costs for cash currency pair CFD Margin Trades will be calculated based on the tomorrow to next day ("TomNext") interest rate of the respective currency pair on the relevant underlying markets, expressed as an annual percentage.

Daily Holding Cost rate on a buy CFD Margin Trade

TomNext rate in % minus 1%

Daily Holding Cost rate on a sell CFD Margin Trade

TomNext rate in % plus 1%

Different rates are quoted for in markets for buying and selling a Position and the rates are actively negotiated between the banks. Tom-next rates in the underlying market are based on the interest rate differential between the two currencies. As a general rule, if the interest rate of the first named currency is higher than the second named currency in the pair (subject to the 1% adjustment), and you hold a CFD Margin Trade, the Holding Cost will be credited to your account. On the other hand, if you hold a sell CFD Margin Trade in the same scenario, the Holding Cost will be debited from your Account.

5.5 **Commodities and Treasuries**

The Holding Cost rates for Positions in cash commodities and cash treasuries are based on the underlying futures market from which the prices are derived. A cash product does not have a determined expiry or liquidation date. The price of the cash commodities and treasuries does not include the Holding Costs which are incorporated in the futures of these products in order that the cash prices are 'constant'. The inferred daily Holding Cost is then applied as our holding cost, which can be positive or negative.

5.6 **Cryptocurrencies**

The Holding Costs for Cryptocurrencies are based on transactions costs that CMC incur as well as other risks associated with these products such as CMC's Cryptocurrencies being stolen through account hacking. Checks are performed on a regular basis to ensure our rates are in line with competitors.

5.7 **Forward Contracts**

A CFD Margin Trade referencing a Forward is a Product with a fixed maturity or liquidation date, at which open Positions will liquidate at the closing Price.

Forwards will not be subject to a Holding Cost.

5.8 **Custom Indices**

The Holding Cost rates for Custom Indices will be dependent on the composition of constituents in the Custom Index.

OTHER COSTS IN RELATION TO YOUR ACCOUNT

6.1 **Interest**

If you are a Professional Client or an Eligible Counterparty, we may charge you interest on overdue amounts owed to us from the due date until we receive payment of the overdue amount in your Account in accordance with clause 3.1 of Schedule 2A of the Terms of Business. Such interest will be charged daily at 4% per annum above the base rate of the European Central Bank from time to time but at 4% per annum for any period during which such base rate is below 0%.

6.2 **Payments in to/out of your Account**

You can make deposits in your Account via credit or debit cards, through funds transfer from your bank account or through any other payment method supported by the Platform from time to time. We do not accept cash or cheque payments. Please ensure that any payment that you make is from an account or card in your name. Any third party payments will be returned.

There is no charge to receive funds via a standard bank transfer (national transfers). Urgent international transfers may incur a cost, depending on the international location.

6.3 **Currency Conversion**

All Realised Profit or Realised Loss (including Premium where applicable) will automatically convert into the Account Currency, at the Currency Conversion Rate.

The Currency Conversion Rate is the average of our cash Forex products for the currency pair +/-0.70% for Retail Clients and +/-0.5% for Professional Clients'. CMC Markets will convert the profit and loss amount of the foreign currency CFD Margin Trade or OTC Option Contract into your Account Currency using this rate.

Our exchange rate conversions from the Product Currency into the Account Currency, on the basis of our Currency Conversion Rate, may be subject to changes at any time (see our Terms of Business).

6.4 **Market Data Subscription**

If you are classified as a Private Investor for market data purposes in accordance with our Terms of Business, CMC Markets will refund the monthly market data subscription fee for a specific country during the following calendar month, if you executed two (2) or more share CFD Margin Trades for that respective country.

If you are not classified as a Private Investor for market data purposes, in accordance with our Terms of Business, CMC Markets will refund the monthly market data subscription fee for a specific country during the following calendar month, if you executed five (5) or more share CFD Margin Trades for that respective country.

If you want to transact in share Products or view price data for share Products, you will need to complete the relevant market data subscription on the Platform.

There will be a monthly fee (inclusive of taxes) for the market data subscription and the monthly fee will differ, depending on which country and/or countries your share CFD Margin Trades relate to.

The monthly fee will be converted into your Account Currency at the Currency Conversion Rate before being deducted from your Account.

You may unsubscribe from your market data subscriptions at any time, provided you no longer have any Positions or Pending Orders covered under the relevant market data subscription. However, the monthly fee for such market data subscription shall still apply. If you have no Positions or Pending Orders open at midnight (midnight refers to each local stock exchange or exchange group) on the first day of the next calendar month, you will be automatically unsubscribed from any market data subscription.

Your market data subscription renews automatically when you have open Positions or Pending Orders on your Account relating to shares in the relevant country - regardless of your available capital. You are responsible for ensuring that your Account is sufficiently funded to pay the market data fee.

The monthly market data subscription fees will be deducted from your Account on the first day of each calendar month (or on the cut-off date of your market data subscription if you take out the market data subscription after the start of a calendar month).

Please see the tables[2] below for the market data fees we are permitted to charge Private Investors and non-private investors for market data information on any country. For the avoidance of doubt, as a result of special promotions, discounts or similar offers, actual market data fees may be lower (but not higher) than the maximum amounts specified in the tables below. We reserve the right to withdraw or amend such special promotions, discounts or similar offers in accordance with clause 3.1.1 of our Terms of Business and charge you up to the Amounts specified in the tables below following the expiry of any such special promotion, discount or similar offer. Subject to the preceding sentence, clause 9.3 of the Terms of Business will apply to market data increases.

For details of Commissions and market data subscriptions please go to our Website where you can see current information or contact our client services department on eusupport@cmcmarkets.com.

Market data fees payable by Private Investors

Country/Countries	**Maximum total fee per calendar month (net)** **Please note that the final amount charged to you will be higher as it will include value added tax applicable to your country of residence.**
Australia	AUD 20.00
Austria	EUR 0
Denmark, Finland, Sweden	EUR 0
Germany	EUR 0
Hong Kong	HKD 0
Ireland	EUR 0
Italy	EUR 0
Japan	YEN 0
Canada	CAD 0
New Zealand	NZD 0
Norway	EUR 0
Singapore	SGD 0
Spain	EUR 0
France, Belgium, Netherlands, Portugal	EUR 0
Switzerland	CHF 0
Poland	PLN 0
Great Britain	GBP 0
USA	USD 0

Market data fees payable by non-private investors

Country/Countries	**Maximum total fee per calendar month (net)** **Please note that the final amount charged to you will be higher as it will include value added tax applicable to your country of residence.**
Australia	AUD 102.00
Austria	EUR 0
Denmark, Finland, Sweden	EUR 32.30
Germany	EUR 0
Hong Kong	HKD 0
Ireland	EUR 20.70
Italy	EUR 14.70
Japan	YEN 0

[2] Please note that the tables only contain the market data fees applicable at the time of writing. Up-to-date fees are located on our Platform.

Canada	CAD 0
New Zealand	NZD 0
Norway	EUR 0
Singapore	SGD 0
Spain	EUR 30.00
France, Belgium, Netherlands, Portugal	EUR 70.25
Switzerland	CHF 0
Poland	PLN 0
Great Britain	GBP 46.80
USA	USD 34.00