CMC Markets UK Plc
MetaTrader Costs Disclosure
04 November 2026

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1. INTRODUCTION

This Costs Disclosure only relates to business conducted on a direct basis between you and CMC Markets. It does not apply to clients introduced through a third party.

In this Costs Disclosure, CMC Markets UK Plc is also referred to as "CMC Markets", "we", "us" and "our" in relation to your activities carried on with us.

Certain capitalised words and expressions in this document shall have the meaning given to them in our MetaTrader Terms of Business or in the clause in which they appear in this Costs Disclosure.

In this Costs Disclosure, we provide you with information to help you understand the costs and charges associated with entering into trades with us and our related services. You should take sufficient time to read our Costs Disclosure and other documentation available to you, including our MetaTrader Terms of Business, MetaTrader Order Execution Policy, MetaTrader Risk Warning Notice and Key Information Documents[1], in addition to other relevant information available on our Website and the Trading System.

For real time information on our costs please refer to the product overview for the relevant instrument, available on the Trading System. We strongly recommend that you refer to the product overview to ensure you understand the relevant costs involved before placing a trade with us. It is your responsibility to ensure that you have sufficient funds in your Account to pay any amounts due to CMC Markets in full.

You should not trade with us unless you fully understand the costs and charges associated with entering into Trades. If you have any queries please contact our client services team: clientmanagement@cmcmarkets.com or +44 (0)20 7170 8200.

2. MARGIN

If you open a Trade (or a Position) with us, you will be required to deposit money into your Account, which is known on the Trading System as 'margin'. Margin represents a percentage of the total value of the Position.

The Margin required for your Position(s) will be calculated using the Margin Rate applicable as shown on the MetaTrader Platform in the 'contract specification' section of each Product and on the Back Office Platform in the 'product overview' section of each Product.

To calculate your Margin, you must take the opening Price, shown on the MetaTrader Platform.

The Margin required at any given time is calculated as follows:

The sum of (portion of Position in units x relevant Margin Rate for that tier x opening Price x Currency Conversion Rate)

3. SPREAD

The Bid Price and Ask Price of a Trade is generally not the same. As soon as you have placed a Trade, there is a risk of loss in the amount of the difference between the Bid Price and Ask Price ("Spread") taking into account the number of units of your Position, and depending on Price movements, the size of the spread fluctuates.

4. HOLDING COSTS

4.1 Holding Costs Overview.

This is only applicable to Trades referencing cash contracts. At the end of each trading day (17:00 New York time), Positions that remain open in your Account will be subject to a cost known as a 'Holding Cost'. For open Positions in New Zealand shares, Holding Costs will be applied at 09:00 NZ time. Holding Costs

[1] Generic Key Information Documents (KIDs) are displayed on the Legal section of our website. Instrument specific KIDs are available in our Back Office Platform.

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can be positive or negative depending on the direction of your Position (buy or sell) and the applicable Holding Cost rate. Holding Costs can be positive or negative depending on the direction of your Position (buy or sell) and the applicable Holding Cost rate.

The historic Holding Cost rates, expressed as an annual percentage rate, are available on the Back Office Platform in the 'product overview' section of each product.

The Holding Cost payable per Trade can be found in the 'product overview' for the relevant instrument on the Back Office Platform.

The following table shows the Holding Cost payable by you per asset class:

ASSET CLASS	DAILY HOLDING COST
Shares	Daily Underlying interbank rate +/- 0.0082%
Commodities	Daily Inferred Holding Cost* +/- 0.0082%
Indices	Daily Underlying interbank rate +/- 0.0082%
FX	Daily TomNext rate +/- 0.0041%

The fixed daily rates of 0.0082% and 0.0041% to the applicable products equates to an annualised charge of 3% and 1.5% annually in respect of FX.

Holding Costs can be calculated using the formulas below:

Buy Trade:

(units x EOD market mid-price x buy holding rate) x Currency Conversion Rate

Sell Trade:

(units x EOD market mid-price x sell holding rate) x Currency Conversion Rate

Holding costs will be calculated using the 17:00 New York time ('EOD') market mid-price or, where the market is closed, the last published CMC mid-price. For New Zealand shares, the closing mid-price of the previous day will be used.

The resulting sum of all Holding Costs will be credited or debited from your Account. This can be seen in the "history" section on the Back Office Platform.

*The difference between the price of the undated CFD (a CFD which is not a forward CFD) and the relevant underlying future (on exchange) price that CMC Markets uses to price its undated CFDs, converted into a Holding Cost.

4.2 Shares.

Holding Costs for share Trades will be calculated based on the underlying reference interest rate for the currency of the stock plus 0.0082% (daily) on buy Trades and minus 0.0082% (daily) on sell Trades. The Holding Costs will be charged or debited when you have buy Positions and credited when you have sell Positions, unless the underlying reference interest rate is equal or less than 0.0082%, in which case a charge will be made from your Account for the sell Positions. The holding rate in respect of a sell Trades on shares may also include an additional adjustment where borrowing costs for the product apply. These borrowing costs can be significant and subject to large changes as sell interest in any stock increases. You should be aware of this additional risk/charge when executing sell Trades in individual shares.

4.3 Indices.

Holding Costs for cash index Trades will be calculated based on the underlying reference interest rate of the index plus 0.0082% on buy Trades and minus 0.0082% (daily) on sell Trades.

The Holding Costs will be charged or debited when you have buy Positions and credited when you have sell Positions, unless the underlying reference interest rate is equal or less than 0.0082%, in which case a charge will be made from your Account for the sell Positions.

4.4 FX.

Holding Costs for cash currency pair Trades will be calculated based on the tomorrow to next day ("TomNext") interest rate of the respective currency pair on the relevant underlying markets, expressed as an annual percentage.

Daily Holding Cost rate on a buy Trade:

TomNext rate in % minus 0.0041%

Daily Holding Cost rate on a sell Trade:

TomNext rate in % plus 0.0041%

Different rates are quoted for in markets for buying and selling a Position and the rates are actively negotiated between the banks. Tom-next rates in the underlying market are based on the interest rate differential between the two currencies. As a general rule, if the interest rate of the first named currency is higher than the second named currency in the pair (subject to the 0.0041% daily adjustment), and you hold a buy Trade, the Holding Cost will be credited to your account. On the other hand, if you hold a sell Trade in the same scenario, the Holding Cost will be debited from your Account.

4.5 Commodities.

The Holding Cost rates for Positions in cash commodities are based on the underlying futures market from which the prices are derived. A cash product does not have a determined expiry or liquidation date. The price of the cash commodities does not include the Holding Costs which are incorporated in the futures of these products in order that the cash prices are 'constant'. The inferred daily Holding Cost is then applied as our holding cost, which can be positive or negative.

4.6 Forward Contracts.

A Trade referencing a Forward is a Product with a fixed maturity or expiration date. Forwards will not be subject to a Holding Cost.

5. COMMISSION

5.1 Commission Overview.

Commission is charged when opening and closing a Trade or Position that references a share or an FX pair (for Active Trader clients only). Only executed Orders attract Commission. The Commission payable per Trade can be found in the product overview for the relevant instrument on the Back Office Platform.

5.2 Commission on Shares.

The applicable Commission for each Product is displayed in the 'product overview' section on the Back Office Platform. Clients should refer to this section prior to executing a trade to review the most up-to-date Commission charges. Specific Commissions are also calculated within the order ticket for your review prior to executing an order. A minimum commission may apply if the rate equals an amount less than the minimum Commission.

Example A

The Commission rate on a UK share CFD is 0.10% subject to a minimum Commission charge of £9.00. A 2500 Unit Trade in Lloyds Banking at a price of £5.20 would incur the following Commission:

(Units X £ price) x 0.10% = Commission

2500 X 5.20 = 13,000 x 0.001 = £13.00

Example B

The Commission rate on a UK share CFD is 0.10% subject to a minimum Commission charge of £9.00.

A 1000 Unit Trade in Lloyds Banking Commission:

(Units X £ price) x 0.10% = Commission

1000 X 5.20 = 5,200 x 0.001 = £5.20

As the calculated Commission is less than the minimum Commission, the minimum Commission charge of £9.00 will apply instead.

6. OTHER COSTS

6.1 Payments in to/out of your Account.

You can make deposits in your Account via credit or debit cards, or through funds transfer from your bank account. We do not accept cash or cheque payments. Please ensure that any payment that you make is from an account or card in your name. Any third party payments will be returned.

There is no charge to receive funds via a standard bank transfer (national transfers). Urgent international transfers may incur a cost, depending on the international location.

6.2 Currency Conversion.

The Trading System will automatically convert Amounts from the Product Currency into the Account Currency at the Currency Conversion Rate if the currency is different. The Currency Conversion Rate is the Price of our cash Forex product for the relevant Product Currency/Account Currency pair +/-0.70%.

The Currency Conversion Rate can be calculated using the formulas below. For the purposes of the examples, the Account Currency is GBP and the Product Currency is EUR.

For Realised Profit and Realised Loss:

$$\left(\frac{1}{\text{the Bid Price of the Account Currency/Product Currency currency pair (e.g. GBP/EUR)}}\right) \text{ +/- 0.70\%}$$

For Margin:

$$\left(\frac{1}{\text{the mid price of the Account Currency/Product Currency currency pair (e.g.GBP/EUR)}}\right)$$

For positive Holding Costs:

(the Bid Price of the Product Currency/Account Currency currency pair (e.g. EUR/GBP)) +/- 0.70%

For negative Holding Costs:

(the Ask Price of the Product Currency/Account Currency currency pair (e.g. EUR/GBP)) +/- 0.70%

Our exchange rate conversions from the Product Currency into the Account Currency on the basis of our Currency Conversion Rate that may be subject to changes at any time (see our Terms of Business).

6.3 Market Data Subscription.

If you are classified as a Private Investor for market data purposes in accordance with our Terms of Business, CMC Markets will refund the monthly market data subscription fee for a specific country during the following calendar month, if you executed two (2) or more share Trades for that respective country.

If you are not classified as a Private Investor for market data purposes, in accordance with our Terms of Business, CMC Markets will refund the monthly market data subscription fee for a specific country during the following calendar month, if you executed five (5) or more share Trades for that respective country.

If you want to transact in share Products or view price data for share Products, you will need to complete the relevant market data subscription on the Back Office Platform.

There will be a monthly fee (inclusive of taxes) for the market data subscription and the monthly fee will differ, depending on which country and/or countries your share Trades relate to.

The monthly fee will be converted into your Account Currency at the Currency Conversion Rate before being deducted from your Account.

You may unsubscribe from your market data subscriptions at any time, provided you no longer have any Positions or Pending Orders covered under the relevant market data subscription. However, the monthly fee for such market data subscription shall still apply until the first day of the next calendar month.

For details of Commissions and market data subscriptions please go to our Back Office Platform where you can see current information or contact our client services department on clientmanagement@cmcmarkets.co.uk.

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6.4 Dormant Account Inactivity Charge.

A monthly inactivity charge of will be deducted from the balance of any dormant Account. For this purpose, an Account shall be considered dormant if there are no open Positions and there has been no other trading activity for a continuous period of 1 year.

The monthly inactivity charge will be deducted from a dormant Account until either:

a. the Account is closed by you or CMC Markets;

b. trading activity recommences on the Account; or

c. the balance of the Account is reduced to zero.

The amount of monthly inactivity charge will depend on your Account Currency, please see the table below for the applicable monthly inactivity fee for your Account:

ACCOUNT CURRENCY	MONTHLY INACTIVITY FEE
GBP	£10
EUR	€10
USD	$15
CHF	15 CHF
NOK	100 NOK
SEK	100 SEK
PLN	50 PLN

The monthly inactivity charge will be deducted in arrears, on or about the first Business Day of each calendar month.

Once the balance of a dormant Account has reduced to zero, CMC Markets will not deduct further monthly inactivity charges from the dormant Account. A dormant Account will not incur a negative balance as a result of the deduction of the monthly inactivity charge.

6.5 Price Adjustments – Dividend Equivalent Payments.

These are not a charge on your account as such, however they may result in debits to your account.

Share CFDs

Although as a CFD holder you retain no rights to the underlying issued shares, adjustments will be made to your account to preserve the economic equivalent change whenever a dividend payment is made by a share issuer.

Adjustments will be made based on your holding as of the close of business on the day prior to the underlying shares trading Ex-Dividend (without entitlement) and will be posted to your account before market open on the Ex-Date.

Payment on long positions will be credited to your account net of the amount that would have been withheld for withholding tax if the position was held as a physical shares. The rate of the withholding tax, excluding dividend equivalent payments on US shares, will be at the implied tax rate CMC, as a UK entity, would be charged.

For dividend equivalent payments on US shares, in accordance with section 871(m) of the US IRS tax code, withholding tax will be applied at the same rate as those applicable to holding the physical share position. Payments on long positions will be credited to your account net of the applicable withholding tax.

Payment on short positions will be debited from your account at the gross dividend rate, without adjustment for any withholding tax.

Other forms of cash payments generated from distributions from the underlying shares, such as return of capital or distributions from partnerships, will be treated in accordance with the implied tax rate of CMC as a UK entity, and in accordance with US IRS rules where applicable.

Cash Index CFDs

Where you hold a position in an index which is subject to the payment of price adjustments, generated from the dividends paid by the underlying company constituents of the index, a cash adjustment will be posted to your account to reflect the value change, or drop points, in the index.

These adjustments are made on both long and short positions.

Economically these adjustments have no impact in the performance of the position held as the calculated fall in value of the index based on the dividend payment will be exactly offset by the debit or credit posted to your account.

For example if the UK 100 has a price adjustment of 7.5 points and last price before the price adjustment is applied is 7,720.00 you would expect the value of the index to fall to 7,712.50.

Any difference between the expected first price of 7,712.50 and the actual first price will be the impact of market movement.